

MINUTES OF THE ANNUAL MEETING  
OF THE STOCKHOLDERS OF  
WESTERN GUARANTY CORPORATION  
HELD AT SUITE 508 BPI OFFICE CONDOMINIUM BUILDING  
PLAZA CERVANTES, BINONDO, MANILA  
19 DECEMBER 2014 at 4:00 P. M.

Present : CHOA SIU TIN  
LAWRENCE ERIC C. ANG  
LEVY EDWIN C. ANG  
MARIA JOSELITA L. ANG  
CHOA CHI KUN  
CAESAR R. CERTEZA

Absent : MELVIN A. MATIBAG

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Notices of the annual stockholders meeting were duly sent to all the stockholders. In accordance with the By-Laws.

MS. CHOA SIU TIN, *President*, presided and called the meeting to order at 4:00 o'clock P. M.

ATTY. ELSA R. REBLORA, *Secretary*, called the roll and certified that all the shares outstanding entitled to vote were present in person.

**Reading and Approval of the  
Minutes of the Annual Meeting  
of the Stockholders on December  
16, 2013**

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The President called for the reading and approval of the minutes of the annual meeting of the stockholders of the corporation on 16 December 2013.

On motion duly made and seconded, it was unanimously -

“RESOLVED, That the reading of the minutes of the annual meeting of the stockholders of the corporation on 16 December 2013 be dispensed with and that said minutes be, and they are hereby approved and accepted as submitted and made part hereof as Annex “A”.”

**Reading of the President's Annual Report and  
Approval of the Corporation's Statement of  
Condition as of 31 December 2014 attached to  
the said Annual Report**

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The President announced that the next business in the agenda was the reading of the President's Annual Report on the activities of the corporation during the year 2014, and the approval of the corporation's Statement of Condition as of 31 December 2014. (attached to the Annual Report). Copies of the said report were distributed by the Secretary to the stockholders who were present at the meeting.

Thereupon, on motion duly made and seconded, it was unanimously -

“RESOLVED, That the reading of the President's report on the activities of the corporation during the year 2014 and the Statement of Condition of the corporation as of 31 December 2014 (attached to said report) be dispensed with, and that said Annual Report and Statement of Condition be, and the same are hereby approved and accepted.”

**Approval and Confirmation of all Acts of  
Officers during the past year and of the Board  
of Directors as evidenced by the Minutes of  
their Meetings**

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On motion duly made and seconded, it was unanimously –

“RESOLVED, That all acts, resolutions and proceedings passed and adopted by the Board of Directors and taken in accordance with the corporation’s By-Laws, and all acts, deeds, transactions and contracts entered into by the officers of the corporation for the year 2014 be, and the same are hereby approved, ratified and confirmed, and are hereby considered official transactions of the corporation.”

**Election of Seven (7) Members  
of the Board of Directors**

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The President announced that the meeting shall proceed with the election of the members of the Board of Directors for the year 2015 to serve until the next annual meeting. Whereupon, she declared the table open for nomination. The following persons were nominated for re-election/election as directors of the corporation for the ensuing year:

LEVY EDWIN C. ANG  
CHOA SIU TIN  
LAWRENCE ERIC C. ANG  
MARIA JOSELITA L. ANG  
CHOA CHI KUN  
CAESAR R. CERTEZA  
MELVIN A. MATIBAG

There were no other nominations, and on motion duly made and seconded, the nomination was closed and the seven (7) persons nominated above were unanimously re-elected/elected as directors of the corporation until the next annual meeting of the stockholders of the corporation.

**Adjournment**


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There being no further business to transact, the meeting was, on motion made and seconded, adjourned at 6:00 P.M.

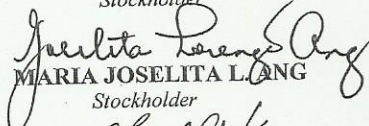
MINUTES READ AND APPROVED:

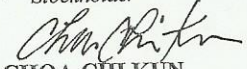
  
CHOA SIU TIN  
Stockholder

LAWRENCE ERIC C. ANG  
Stockholder

  
CAESAR R. CERTEZA  
Stockholder

  
LEVY EDWIN C. ANG  
Stockholder

  
MARIA JOSELITA L. ANG  
Stockholder

  
CHOA CHI KUN  
Stockholder

(Absent)  
MELVIN A. MATIBAG  
Stockholder

ATTESTED:

  
CHOA SIU TIN  
President


CERTIFIED:

  
ATTY. ELSA R. REBLORA  
Corporate Secretary

Republic of the Philippines)  
CITY OF MANILA ) S. S.

SUBSCRIBED AND SWORN to before me this DEC 23 2014 day of December 2014 at Manila, affiant Atty. Elsa R. Reblora exhibited to me her Driver's License No. NO1-88-075903 expiring November 01, 2017 as competent evidence of identity.

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Series of 2014

  
NESTOR C. TAMBIO  
NOTARY PUBLIC  
COMMISSION NO. 2013-005 UNTIL 12-31, 2014  
422 AMBI BLDG. STA CRUZ, MLA.  
ROLL # 30111  
TIN # 119-862-145  
IBP # 903753  
PTR # 2532588