

# WESTERN GUARANTY CORPORATION

## ASEAN CORPORATE GOVERNANCE SCORECARD (ACGS)

### PART D: DISCLOSURE AND TRANSPARENCY

<b>D.1 Transparent ownership structure</b>			
D.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	Yes	GIS
D.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?	Yes	GIS
D.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?	Yes	GIS
D.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?	Yes	GIS
D.1.5	Does the company disclose details of the subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?	N/A	
<b>D.2 Quality of Annual Report</b>			
<b><i>Does the company's annual report disclose the following items:</i></b>			
D.2.1	Key risks	Yes	
D.2.2	Corporate objectives	Yes	
D.2.3	Financial performance indicators	Yes	ROI/ROE
D.2.4	Non-financial performance indicators	Yes	
D.2.5	Dividend policy	Yes	
D.2.6	Details of whistle-blowing policy	Yes	
D.2.7	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies)	Yes	Submitted Bio-data.
D.2.8	Training and/or continuing education programme attended by each director/commissioner	Yes	Corporate Governance
D.2.9	Number of board of directors/commissioners meetings held during the year	Yes	AGM

D.2.10	Attendance details of each director/commissioner in respect of meetings held	Yes	AGM
D.2.11	Details of remuneration of the CEO and each member of the board of directors/commissioners	None	
<b>Corporate Governance Confirmation Statement</b>			
D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	Yes	
<b>D.3 Disclosure of related party transactions (RPT)</b>			
D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPT's?	Yes	
D.3.2	Does the company disclose the name of the related party and relationship for each material/significant RPT?	Yes	
D.3.3	Does the company disclose the nature and value of each material/significant RPT?	Yes	
<b>D.4 Directors and commissioners dealing in shares of the company</b>			
D.4.1	Does the company disclose the trading in the company's shares by insiders?	Yes	
<b>D.5 External Auditor and Audit Report</b>			
D.5.1	Are the audit fees disclosed?	Yes	Annual Report
<b>Where the same audit firm is engaged for both audit and non-audit services</b>			
D.5.2	Are the non-audit fees disclosed?	Yes	
D.5.3	Does the non-audit fee exceed the audit fees?	Yes	
<b>D.6 Medium of Communications</b>			
<b>Does the company use the following modes of communication?</b>			
D.6.1	Quarterly reporting	Yes	
D.6.2	Company Website	Yes	<a href="http://westernguarantycorp.com/">http://westernguarantycorp.com/</a>
D.6.3	Analyst's briefing	N/A	
D.6.4	Media briefing/press conferences	Yes	50th Founding Anniversary, product launching
<b>D.7 Timely filing/release of annual/financial reports</b>			
D.7.1	Is the audited annual financial report released within 120 days from the financial year end?	Yes	

D.7.2	Is the audited annual financial report released within 90 days from the financial year end?	Yes	
D.7.3	Is the audited annual financial report released within 60 days from the financial year end?	Yes	Statement of management responsibility
D.7.4	Is the true and fairness/fair representation of the annual financial statement reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Yes	Statement of management responsibility
<b>D.8</b>	<b>Company Website</b>		
	<i>Does the company have a website disclosing up-to-date information on the following:</i>		
D.8.1	Business operations	Yes	
D.8.2	Financial statements/reports (current and prior years)	Yes	At least 2 years
D.8.3	Materials provided in briefings to analysts and media	Yes	
D.8.4	Shareholding structure	Yes	
D.8.5	Group corporate structure	Yes	
D.8.6	Downloadable annual report	Yes	
D.8.7	Notice of AGM and/or EGM	Yes	
D.8.8	Company's constitution (company's by-laws, memorandum and articles of association)	Yes	
D.8.9	All of the above (D.8.1 TO D.8.8) are available in English	Yes	
<b>D.9</b>	<b>Investor relations</b>		
D.9.1	Does the company disclose the contract details (e.g. telephone, fax, and email) of the officer responsible for investor relations?	N/A	