

# WESTERN GUARANTY CORPORATION

## ASEAN CORPORATE GOVERNANCE SCORECARD (ACGS)

### PART B: EQUITABLE TREATMENT OF SHAREHOLDERS

<b>B.1 Shares and voting rights</b>			
B.1.1	Do the company's ordinary or common shares have one vote for one share?	Default	
B.1.2	Where the company has more than one class of shares, does the company publicise the voting rights attached to each class of shares (e.g. through the company website / reports/ the stock exchange/ the regulator's website)?	Default	
<b>B.2 Notice of AGM</b>			
B.2.1	Does each resolution in the most recent AGM deal with only one item, i.e., there is no bundling of several items into the same resolution?	Yes	Notice of meeting is sent to shareholders as per By-Laws.
B.2.2	Are the company's notice of the most recent AGM/circulars fully translated into English and published on the same date as the local-language version?	Yes	As per By-Laws
<b><i>Does the notice of AGM/circulars have the following details:</i></b>			
B.2.3	Are the profiles of directors/commissioners (at least age, qualification, date of first appointment, experience, and directorships in other listed companies) in seeking election/re-election included?	Yes	
B.2.4	Are the auditors seeking appointment/re-appointment clearly identified?	Yes	AGM
B.2.5	Has an explanation of the dividend policy been provided?	No	No dividend declaration.
B.2.6	Is the amount payable for final dividends disclosed?	No	No dividend declaration.
B.2.7	Documents required to be proxy were the proxy documents made easily available?	Yes	By-Laws

<b>B.3</b>	<b>Insider trading and abusive self-dealing should be prohibited.</b>		
B.3.1	Does the company have policies and/or rules prohibiting directors/commissioners and employees to benefit from knowledge which is not generally available to the market?	Default	
B.3.2	Are the directors and commissioners required to report their dealings in company shares within 3 business days?	Yes	AGM
<b>B.4</b>	<b>Related party transactions by directors and key executives</b>		
B.4.1	Are directors and commissioners required to disclose their interest in transactions and any other conflicts of interest?	Default	
B.4.2	Does the company have a policy requiring a committee of independent directors / commissioners to review material / significant RPTs to determine whether they are in the best interests of the company?	Yes	Audit Committee
B.4.3	Does the company have a policy requiring board members (directors/commissioners) to abstain from participating in the board discussion on a particular agenda when they are conflicted?	Default	
B.4.4	Does the company have policies on loans to directors and commissioners either forbidding this practice or ensuring that they are being conducted at arm's length basis and at market rates.	Default	
<b>B.5</b>	<b>Protecting minority shareholders from abusive actions</b>		
B.5.1	Were there any RPTs that can be classified as financial assistance to entities other than wholly-owned subsidiary companies?	N/A	
B.5.2	Does the company disclose that RPTs are conducted in such a way to ensure that they are fair and at arms' length?	Yes	See Notes to Financial Statement